

OXNARD UNION HIGH SCHOOL DISTRICT  
RETIREE HEALTH BENEFITS TRUST  
*WWW.OUHSDRHBT.ORG*

**REGULAR BOARD MEETING AGENDA**  
Thursday, February 6, 2020 1pm  
OXNARD UNION HIGH SCHOOL DISTRICT  
BOARD ROOM  
220 South "K" Street, Oxnard, California 93030

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*The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.*

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA  
*Agenda items may be reordered by the Board.*
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA  
ITEMS: *Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.*
- V. CONSENT AGENDA ITEMS:
  - a. Approval of Meeting Minutes:
    - i. November 20, 2019 Board Meeting Minutes
  - b. Consideration of Approval of Current Invoices: Canterbury Consulting, Inc. Invoice #I-27260-J0T3 for \$21,219.18; Musick, Peeler & Garrett LLP Invoice #346946 for \$3,068.2; and Walthall Enterprises, Inc. Invoice #033ouhsdrhbt for \$225.00.
- VI. INFORMATION ITEMS
  - a. Canterbury Consulting Investment Performance Review – (Fourth Quarter December 31, 2019)
  - b. City National Bank Checking Account Statements (November and December 2019)
  - c. US Bank Investment Statements (October, November and December 2019)
  - d. Trust Financial Statements – Vance, Thrift and Biller (December 31, 2019)
  - e. Previously Authorized Check Payments
  - f. January 18, 2020 Letter of Resignation from Trustee Shawn Near
  - g. Vance, Thrift and Biller LLP Engagement Letter
  - h. Actuarial Update
- VII. ITEMS FOR DISCUSSION/POSSIBLE ACTION BY THE BOARD
  - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, Potential Change(s) to Allocations, and/or Change(s) of Managers
  - b. Canterbury Consulting Revised Investment Policies, Guidelines and Objectives
  - c. Confirmation Vote to appoint Board Co-Chair
  - d. Resolution No. 2020-01 Approving Signatories and Confirming Procedures for Expenditure and Transfer of Funds from Trust Checking Account (Update)-City National Bank and Authorization of Chair and Co-Chair As Authorized Signatories For Trust Investment Custody Account (Update)-U.S. Bank
  - e. Setting of Future Board Meeting Dates/Times

- VIII. LIST OF CORRESPONDENCE – (AVAILABLE FOR REVIEW AT THE DISTRICT OFFICE)
- a. PIMCO Funds Semiannual Report, September 30, 2019
  - b. DoubleLine Funds Semiannual Report, September 30, 2019
  - c. MetWest Funds Semiannual Report, September 30, 2019
  - d. First American Funds 2019 Annual Report August 31, 2019, October 31, 2019
  - e. BrownAdvisory October 31, 2019
  - f. EuroPacific Growth Fund Semiannual Report, September 30, 2019
  - g. WCM Investment Management Semiannual Report, October 31, 2019
- IX. FUTURE MEETINGS
- X. ADJOURNMENT