

OXNARD UNION HIGH SCHOOL DISTRICT  
RETIREE HEALTH BENEFITS TRUST  
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REGULAR BOARD MEETING AGENDA

September 12, 2019 2:00P.M.  
OXNARD UNION HIGH SCHOOL DISTRICT  
BOARD ROOM  
220 South "K" Street, Oxnard, California 93030

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*The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.*

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I. OFFICIAL OPENING OF MEETING

II. PLEDGE OF ALLEGIANCE

III. ADOPTION OF AGENDA

*Agenda items may be reordered by the Board.*

IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:  
*Those persons wishing to address the Board should do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.*

V. APPROVAL OF MEETING MINUTES:

i. June 27, 2019 Special Board Meeting Minutes

ii. Consideration of Approval of Current Invoices: Canterbury Consulting, Inc Invoice #03671-L7H7 for \$20,570.00; Muscarello, Peeler & Garrett-LLP Invoice #333613 for \$90.00, Invoice #340611 for \$3,056 and Invoice #341691 for \$531,040; and Invoice 34301 for \$33,440; and Vance Thrift and Biller-LLP Invoice #63750 for \$1,500; and Vallhall Enterprises, Inc Invoice #03louhdsdrhbt for \$255.

VI. INFORMATION ITEMS

- a. Canterbury Consulting Investment Performance Review – (Second Quarter ending June 30, 2019)
- b. City National Bank Checking Account Statements (May, June and July 2019)
- c. US Bank Investment Statements (April, May, June and July 2019)
- d. Trust Financial Statements – Vance, Thrift and Biller (June 30, 2019)
- e. Previously Authorized Check Payments
- f. Copy of Fund Transfer Request to City National Bank Checking Account
- g. August 26, 2019 OUHSD Letter from Dr. Davis Regarding Trust Board Representatives
- h. 2018 Federal Tax Returns
- i. Deposit check to RHBT Fund Part D Reimbursement
- j. June 27, 2019 Letter from OUHSD to RHBT requesting assistance with premium payments for retirees
- k. July 8, 2019 Letter on behalf of RHBT to OUHSD requesting additional information
- l. Retiree benefit informational presentation to OUHSD Board, August 2019

VII. ITEMS FOR DISCUSSION/POSSIBLE ACTION BY THE BOARD

- a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, Potential Change(s) to Allocations, and/or Change(s) of Managers
- b. Website Update
- c. Actuarial Update
- d. Consideration of Proposed First Amendment of Trust
- e. Setting of Future Board Meeting Dates/Times

VIII. CLOSED SESSION

- a. Conference with Legal Counsel: Anticipated Litigation. Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): one case [Utilization of Trust assets].
- b. Conference with Legal Counsel: Anticipated Litigation. Significant exposure litigation pursuant to Government Code Section 54956.9(d)(2): one case [Utilization of Trust assets].

IX. RECONVENE INTO OPEN SESSION

X. ITEMS FOR FUTURE CONSIDERATION

- a. RFP CPA firms for Audit of Trust
- b. RFQ/P #577-R Legal Services Update

XI. LIST OF CORRESPONDENCE – (AVAILABLE FOR REVIEW AT THE DISTRICT OFFICE)

- a. WCM Investment Management Semi-Annual Report April 30, 2019
- b. PIMCO Funds Annual Report March 31, 2019
- c. Metwest Funds Annual Report March 31, 2019 and July 29, 2019
- d. Templeton Global Bond Fund May 1, 2019
- e. EuroPacific Growth Fund Annual Report March 31<sup>st</sup> and June 1, 2019
- f. DoubleLine Summary Prospectus – July 31, 2019
- g. BostonPartners Large Cap Value Equity – May-July 2019

XII. FUTURE MEETINGS

XIII. ADJOURNMENT

**MEETING**

**CANCELLED**