

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
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REGULAR BOARD MEETING AGENDA

March 1, 2018 2:00P.M.

OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM

220 South "K" Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA
Agenda items may be reordered by the Board.
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:
Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.
- V. CONSENT AGENDA ITEMS:
 - a. Approval of Meeting Minutes:
 - i. August 23, 2017 Regular Meeting
 - b. Consideration of Approval Of Paid Invoices: Canterbury Consulting, Incorporated, Invoice #I-22771-F8Y4 \$18,958.65; Musick, Peeler & Garrett LLP Invoice #313544 for \$2,557, Invoice #314585 for \$16,962.20, Invoice #315866 for \$907.00 and Invoice #317091 for \$233.99; Vance, Thrift and Biller LLP Invoice #59369 for \$1,550.00; OUHSD Invoice #AR-18-00092 \$10; and Walthall Enterprises, Inc. Invoice 024ouhsdrhbt for \$150.
 - c. Consideration of Approval Of Current Invoices: Canterbury Consulting, Incorporated, Invoice #I-23032-R6R8 \$19,619.12; Musick, Peeler & Garrett LLP Invoice #318143 for \$1,011.20, and Invoice #319625 for \$238.80.
 - d. Acknowledgment of the Designation of Eric Montijo as OFTSE Trustee Representative
- VI. ITEMS FOR DISCUSSION/POSSIBLE ACTION BY THE BOARD
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, Potential Change(s) to Allocations, and/or Change(s) of Managers and Review and Update of Investment Policy
 - b. Election of Trust Chair and Co-Chair
 - c. RFQ-P 566 Legal Services
 - d. Discussion of Outreach/Education by Trust to Retirees
 - e. Setting of Future Board Meeting Dates/Times:
- VII INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review— Third Quarter 2017 and Fourth Quarter 2017
 - b. City National Bank Checking Account Statements (August 31, 2017; September 29, 2017; October 31, 2017; November 30, 2017; December 29, 2017; and January 31, 2018)
 - c. US Bank Investment Statements (August 31, 2017; September 30, 2017; October 31, 2017; November 30, 2017; December 31, 2017 and January 31, 2018)
 - d. Trust Financial Statements – Vance, Thrift and Biller (June 30, 2017)
 - e. CMS Retiree Drug Subsidy Refund \$52,852.03
 - f. Recent Check Authorization Forms

VIII. CLOSED SESSION

- a. Conference with Legal Counsel: Anticipated Litigation. Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): one case [Utilization of Trust assets].
- b. Conference with Legal Counsel – Anticipated Litigation. Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): one case [Utilization of Trust assets].

IX RECONVENE INTO OPEN SESSION [GOVERNMENT CODE SECTION 54957.7]

X. ITEMS FOR FUTURE CONSIDERATION

XI. FUTURE MEETINGS:

XII. ADJOURNMENT