

OXNARD UNION HIGH SCHOOL DISTRICT  
RETIREE HEALTH BENEFITS TRUST  
[www.ouhsdrhbt.org](http://www.ouhsdrhbt.org)

**regular Board MEETING agenda**  
August 23, 2017 – 2:00 P.M.  
OXNARD UNION HIGH SCHOOL DISTRICT  
BOARD ROOM  
220 South “K” Street, Oxnard, California 93030

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*The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.*

- I. official opening of meeting
- II. pledge of allegiance
- III. adoption of agenda  
*Agenda items may be reordered by the Board.*
- IV. audience to address board of trustees concerning any agenda items: *Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.*
- V. CONSENT agenda items:
  - a. Approval of Meeting Minutes:
    - i. May 18, 2017 Regular Meeting
  - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #022ouhsdrhbt for \$150.; Canterbury Consulting, Incorporated, Inv. #-21735-R4F9 for \$18,517.71; Musick, Peeler & Garrett LLP Invoice # 309401 for \$2,668.00, Invoice #311164 for \$2,865.60; and Vance, Thrift and Biller LLP Invoice #50059 for \$800.00;
- VI. Items for discussion/possible action by the board
  - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, Potential Change(s) to Allocations, and/or Change(s) of Managers
  - b. Confirmation Vote--Sid Albaugh as Board Co-Chair
  - c. Appointment of New Board Secretary
  - d. Resolution No. 2017-02: Resolution Approving Signatories And Confirming Procedures For Expenditure And Transfer Of Funds From Trust Checking Account (Update)--City National Bank
  - e. Resolution No. 2017-03: Authorization of Chair and Co-Chair As Authorized Signatories For Trust Investment Custody Account(Update)--U.S. Bank
  - f. Setting of Future Board Meeting Dates/Times:
    - i. Regular – Wednesday, November 29 , 2017 at 2:00PM (tentative)
    - ii. Special – Board discussion and action
- VII INFORMATION ITEMS
  - a. Canterbury Consulting Investment Performance Review—June 30, 2017 (Second Quarter 2017) and July 31, 2017
  - b. City National Bank Checking Account Statements (May 31, 2017; June 30, 2017; and July 31, 2017)
  - c. US Bank Investment Statements (April 30, 2017; May 31, 2017; June 30, 2017; and July 31, 2017)
  - d. Trust Financial Statements – Vance, Thrift and Biller (March 31, 2017)
  - e. Vance Thrift & Biller --Andrea Rodriguez, CPA Successor To Patricia Emerick, CPA
  - f. Recent Check Authorization Forms

VIII. CLOSED SESSION

- a. Conference with Legal Counsel: Anticipated Litigation. Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): one case [Utilization of Trust assets].
- b. Conference with Legal Counsel – Anticipated Litigation. Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): one case [Utilization of Trust assets].

IX RECONVENE INTO OPEN SESSION [Government Code Section 54957.7]

X. items for future consideration

- a. Review of Investment Policy

XI. future meetings: wednesday, November 29, 2017 at 2:00PM

XII. adjournment