

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
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REGULAR BOARD MEETING AGENDA

February 22, 2017 – 2:00 P.M.

OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM

220 South “K” Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent’s office at least two days before the meeting date.

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA
Agenda items may be reordered by the Board.
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:
Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.
- V. CONSENT AGENDA ITEMS:
 - a. Approval of Meeting Minutes:
 - i. November 30, 2016 Regular Meeting
 - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #020ouhsdrhbt for \$75; Canterbury Consulting, Incorporated, Inv. #I-21162-H4B5 for \$17,854.99; Musick, Peeler & Garrett LLP Invoice # 302740 for \$1,840.80 and Invoice #304721 for \$3,454.40; and Vance, Thrift and Biller LLP Invoice #57156 for \$985
- VI. ITEMS FOR DISCUSSION/POSSIBLE ACTION BY THE BOARD
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, and Potential Change(s) to Allocations.
 - b. Review of 2016 Memorandum of Understanding between Oxnard Union High School District and the Oxnard Federation of Teachers and School Employees (Certificated Bargaining Unit) [re: filing action/petition with court for instructions concerning utilization of Trust assets]
 - c. Trust Request for Proposals (RFP) for Designing Plan for Partial Distribution of Trust Assets to Fund Retiree Health Benefits – Status Update and Discussion
 - d. Setting of Future Board Meeting Dates/Times:
 - i. Regular – Wednesday, May 17, 2017 at 2:00PM (previously approved/scheduled)
 - ii. Regular – Wednesday, August 23, 2017 at 2:00PM (tentative)
 - iii. Special – Board discussion and action
- VII INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review—Fourth Quarter 2016
 - b. City National Bank Checking Account Statements (November 2016, December 2016 and January 2017)
 - c. US Bank Investment Statements (November 2016, December 2016 and January 2017)
 - d. Trust Financial Statements – Vance, Thrift and Biller (September 30, 2016)
 - e. Recent Check Authorization Forms
 - f. Communication from Vance, Thrift and Biller (January 9, 2017)

- VIII CLOSED SESSION
 - a. Conference With Legal Counsel – Anticipated Litigation. Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): one case [utilization of Trust assets]
 - b. Conference With Legal Counsel – Anticipated Litigation. Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): one case [utilization of Trust assets]
- IX RECONVENE INTO OPEN SESSION [Government Code Section 54957.7]
Disclosure of actions taken in closed session, as applicable [Government Code Section 54957.1]
- X. ITEMS FOR FUTURE CONSIDERATION
- XI. FUTURE MEETINGS: WEDNESDAY, MAY 17, 2017 at 2:00PM
- XII. ADJOURNMENT