

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
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REGULAR BOARD MEETING AGENDA

November 30, 2016 – 2:00 P.M.

OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM

220 South “K” Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent’s office at least two days before the meeting date.

- I. OFFICIAL OPENING OF MEETING IN MEMORY OF JAN HENRY
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA
Agenda items may be reordered by the Board.
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:
Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.
- V. CONSENT AGENDA ITEMS:
 - a. Approval of Meeting Minutes:
 - i. August 24, 2016 Regular Meeting
 - ii. September 28, 2016 Special Meeting
 - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #016ouhsdrhbt for \$150, Invoice# 017ouhsdrhbt for \$75, Invoice# 018ouhsdrhbt for \$75 and Invoice# 019ouhsdrhbt for \$75; Canterbury Consulting, Incorporated, Inv. #1-20866-MOQ2 for \$17,333.20; Musick, Peeler & Garrett LLP Invoice # 299980 for \$1,274.40 and Invoice #300969 for \$2,372.20; Oxnard Union High School District Invoice# AR17-00011 for \$10; Vance, Thrift and Biller LLP Invoice #56750 for \$1,510; and Keenan & Associates Invoice #192761 for \$10,300
- VI. ITEMS FOR DISCUSSION/POSSIBLE ACTION BY THE BOARD
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, and Potential Change(s) to Allocations.
 - b. Trust Request for Proposals (RFP) for Designing Plan for Partial Distribution of Trust Assets to Fund Retiree Health Benefits – Status Update and Discussion
 - c. Review of 2016 Memorandum of Understanding between Oxnard Union High School District and the Oxnard Federation of Teachers and School Employees (Certificated Bargaining Unit) [re: filing action/petition with court for instructions concerning utilization of Trust assets]
 - d. Election of Trust Chair and Co-Chair
 - e. Setting of Future Board Meeting Dates/Times:
 - i. Regular – Wednesday, February 22, 2017 at 2:00PM (previously approved/scheduled)
 - ii. Regular – Wednesday, May 24, 2017 at 2:00PM (tentative)
 - iii. Special – Board discussion and action
- VII. INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review—Second Quarter 2016
 - b. City National Bank Checking Account Statements (August 2016, September 2016 and October 2016)
 - c. US Bank Investment Statements (August 2016, September 2016 and October 2016)
 - d. Recent Check Authorization Forms
 - e. Status Update – New Asset Custody Agreement with U.S. Bank

- f. OFTSE Trustee Appointments and Terms
- VIII CLOSED SESSION
 - a. Conference With Legal Counsel – Anticipated Litigation. Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): one case [utilization of Trust assets]
 - b. Conference With Legal Counsel – Anticipated Litigation. Significant exposure to litigation pursuant to Government Code Section 54956.9(d)(2): one case [utilization of Trust assets]
- IX RECONVENE INTO OPEN SESSION [Government Code Section 54957.7]
Disclosure of actions taken in closed session, as applicable [Government Code Section 54957.1]
- X. ITEMS FOR FUTURE CONSIDERATION
- XI. FUTURE MEETINGS: WEDNESDAY, FEBRUARY 22, 2017 at 2:00PM
- XII. ADJOURNMENT IN MEMORY OF JAN HENRY