

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
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BOARD MEETING AGENDA

August 24, 2016 – 2:00 P.M.

OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM

220 South “K” Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent’s office at least two days before the meeting date.

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA
Agenda items may be reordered by the Board.
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:
Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.
- V. CONSENT AGENDA ITEMS:
 - a. Approval of Meeting Minutes: May 20, 2016
 - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #015ouhsdrhbt for \$150; Canterbury Consulting, Incorporated, Inv. #1-20576-J5TO for \$17,184.98; and Musick, Peeler & Garrett LLP Invoice # 295160 for \$231.20, Invoice #295940 for \$3,085.20 and Invoice #297618 for \$2,948; Vance, Thrift and Biller LLP Invoice #56359 for \$1,335; Oxnard Union High School District Invoice #AR16-00252 for \$225.
- VI. ACTION ITEMS
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, and Potential Change(s) to Allocations.
 - b. Setting of Future Board Meeting Dates/Times:
 - i. Regular – Wednesday, November 30, 2016 at 2:00PM (previously approved/scheduled)
 - ii. Regular – Wednesday, February 22, 2017 at 2:00PM (tentative)
 - iii. Special – Board discussion and action
- VII INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review—Second Quarter 2016
 - b. City National Bank Checking Account Statements (May2016, June 2016 and July 2016)
 - c. City National Bank Investment Statements (May2016 and June 2016)
 - d. US Bank Investment Statements (May 2016, June 2016 and July 2016)
 - e. Recent Check Authorization Forms
 - f. Status Update – New Asset Custody Agreement with U.S. Bank
 - g. Review of District Trustee and Alternate Appoints
 - h. Review of OFTSE Trustee and Appointments and Terms
 - i. Recent Memorandum of Understanding Between Oxnard Union High School District and Oxnard Federation of Teachers and School Employees (Certificated Bargaining Unit) [re: filing action/petition court for instructions concerning utilization of Trust assets]

- VIII CLOSED SESSION
Conference With Legal Counsel: Anticipated Litigation
Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): one case [utilization of Trust assets]
- IX RECONVENE INTO OPEN SESSION [Government Code Section 54957.7]
Disclosure of actions taken in closed session, as applicable [Government Code Section 54957.1]
- X. ITEMS FOR FUTURE CONSIDERATION
- XI. FUTURE MEETINGS: WEDNESDAY, NOVEMBER 30, 2016 at 2:00PM
- XII. ADJOURNMENT