

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
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BOARD MEETING AGENDA

May 20, 2016

OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM

220 South "K" Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:
Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.
- V. CONSENT AGENDA ITEMS:
 - a. Approval of Meeting Minutes: March 25, 2016
 - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #013ouhsdrhbt for \$150 and Invoice#014ouhsdrhbt for \$75; Canterbury Consulting, Incorporated, Inv. #I-1982I-H3T7 for \$17,265.81; and Musick, Peeler & Garrett LLP Invoice # 293773 for \$2,348.81.
- VI. ACTION ITEMS
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, and Potential Change(s) to Allocations.
 - b. Status Update—New Asset Custody Agreement with U.S. Bank
 - c. Acceptance of Financial Statements from VTB for October - December 2015
 - d. Setting of Future Board Meeting Dates/Times [note: Wednesday, August 24, 2016 at 2:00PM is already approved/scheduled] and Wednesday, November 30, 2016 at 2:00PM
- VII INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review—First Quarter 2016 and Update through April 30, 2016
 - b. City National Bank Checking Account Statements (March 2016 and April 2016)
 - c. City National Bank Investment Statements (March 2016 and April 2016)
 - d. Recent Check Authorization Forms
 - e. Review of OFTSE Trustee Appointments and Terms
 - f. Correspondence Related to Change from RS Global Natural Resources Fund to Van Eck Global Hard Assets Fund
 - g. Correspondence Related to Change Within the American Funds Europacific Growth Fund
 - h. Recent Memorandum of Understanding Between Oxnard Union High School District and Oxnard Federation of Teachers and School Employees (Certificated Bargaining Unit) [re: filing action/petition court for instructions concerning utilization of Trust assets]
- VIII CLOSED SESSION
Conference With Legal Counsel: Anticipated Litigation
Initiation of litigation pursuant to Government Code Section 54956.9(d)(4): one case

- IX RECONVENE INTO OPEN SESSION [Government Code Section 54957.7]
Disclosure of actions taken in closed session, as applicable [Government Code Section 54957.1]
- X. ITEMS FOR FUTURE CONSIDERATION
- XI. FUTURE MEETINGS: WEDNESDAY, AUGUST 24, 2016 at 2:00PM
- XII. ADJOURNMENT