

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
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BOARD MEETING AGENDA

March 25, 2016 - 2:00 P.M., Postponed from February 26, 2016
OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM
220 South "K" Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:
Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.
- V. CONSENT AGENDA ITEMS:
 - a. Approval of Meeting Minutes: December 4, 2015
 - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #012ouhsdrhbt for \$150; Canterbury Consulting, Incorporated, Inv. #1-19489-H5W0 for \$16,906.03; Musick, Peeler & Garrett LLP Invoice # 288416 for \$979, Invoice #289304 for \$1392.40, Invoice #290276 for \$2,500.20, Invoice #291496 for \$1314.40 and Invoice #292747 for \$2,070; Vance, Thrift and Biller LLP Inv.#54657 for \$970; and Keenan & Associates for Invoice #182508 for \$5,000 and Invoice #182509 for \$3,000; Tolman & Wiker Insurance Services LLC Invoice #1246814 for \$8,511, Invoice #1247505 for \$400 and Invoice #1247507 for \$266.
- VI. ACTION ITEMS
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, and Potential Change(s) to Allocations. These items may include, but are not limited to approval of proposals for : (1) a share class change for the EuroPacific Growth Fund; and (2) a change in real assets investment from Sailingstone Natural Resource Fund to Van Eck Global Hard Asset Fund.
 - b. Approval of Reallocation of Funds from Checking to Investment Account(City National Bank)
 - c. Approval of new Asset Custody Agreement and Related Services (Including checking services) with U.S. Bank , and related actions thereto (including transfer of custody of Trust assets from City National Bank to U.S. Bank)
 - d. Acceptance of Financial Statements from VTB for July - September 2015
 - e. 2015-2016 VTB Agreement for Financial Services
 - f. Setting of Future Board Meeting Dates/Times [note: Friday, May 20, 2016 at 2:00PM is already approved/scheduled] and Wednesday, August 24, 2016 at 2:00PM
- VII. INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review—Fourth Quarter 2015 and Update through January 31, 2016
 - b. City National Bank Checking Account Statements (November 2015, December 2015, January 2016 and February 2016)
 - c. City National Bank Investment Statements (November 2015, December 2015, January 2016 and February 2016)
 - d. CSEBO Cash Balance Reports
 - e. Recent Check Authorization Forms

- f. Review of Retiree Health Benefits Trust Trustee Appointments and Terms
- g. Utilization of Trust Funds (Continuing Agenda Item)
- h. Oxnard Union High School District Retiree Health Benefit Trust Insurance Coverage Information

VIII. CLOSED SESSION

Conference with Legal Counsel – Anticipated Litigation

Significant exposure to litigation pursuant to Government Code Section 54956.9(d): 1 case
[Utilization of Trust Funds]

IX. ITEMS FOR FUTURE CONSIDERATION

X. FUTURE MEETINGS: FRIDAY, MAY 20, 2016 at 2:00PM

XI. ADJOURNMENT