

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
www.ouhsdrhbt.org

Board MEETING agenda

December 4, 2015 - 2:00 P.M.

OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM

220 South "K" Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.

- I. official opening of meeting
- II. pledge of allegiance
- III. adoption of agenda
- IV. audience to address board of trustees concerning any agenda items: *Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.*
- V. CONSENT agenda items:
 - a. Approval of Meeting Minutes: August 14, 2015
 - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #011ouhsdrhbt for \$416.70; Canterbury Consulting, Incorporated, Inv. #I-18780-T6G5 for \$17,766.04; Musick, Peeler & Garrett LLP Invoice # 284683 for \$46.20, Invoice# 286331 for \$1,520.60 and Invoice #287413 for \$23; Vance, Thrift and Biller LLP Inv.#54131 for \$1,275 and Franchise Tax Board for \$10
- VI. action items
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, and Potential Change(s) to Allocations
 - b. Approval of Reallocation of Funds from Checking to Investment Account
 - c. Acceptance of Financial Statements from VTB for April - June 2015
 - d. Acceptance of 2014 Federal and State Tax Exempt Returns
 - e. VTB Engagement Letter for 2015 Income Tax Return Preparation
 - f. Consideration of Responses to Request for Proposals (RFP) for Asset Custody Services; Selection of Successful Respondent to RFP
 - g. Setting of Future Board Meeting Dates/Times [note: Friday, February 26, 2016 at 2:00PM is already approved/scheduled] and Friday, May 13, 2016 at 2:00PM
- VII. INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review—Third Quarter 2015
 - b. City National Bank Checking Account Statements (July 2015, August 2015, September 2015 and October 2015)
 - c. City National Bank Investment Statements (July 2015, August 2015, September 2015 and October 2015)
 - d. CSEBO Cash Balance Reports
 - e. Recent Check Authorization Forms
 - f. Actuarial Study Update
 - g. Utilization of Trust Funds (Continuing Agenda Item)
- VIII. items for future consideration
- IX. future meetings: Friday, February 26, 2016 at 2:00PM
- X. adjournment