

OXNARD UNION HIGH SCHOOL DISTRICT
RETIREE HEALTH BENEFITS TRUST
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BOARD MEETING AGENDA

May 8, 2015 - 2:00 P.M.

OXNARD UNION HIGH SCHOOL DISTRICT
BOARD ROOM

220 South "K" Street, Oxnard, California 93030

The Benefits Trust was established as a cooperative organization between The Oxnard Federation of Teachers and School Employees (OFTSE) and the Oxnard Union High School District (OUHSD). The mission of the Trust shall be to financially ensure, through investment of Trust funds and the cooperative efforts of the OFTSE and OUHSD, a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA
- IV. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:
Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.
- V. CONSENT AGENDA ITEMS:
 - a. Approval of Meeting Minutes: February 6, 2015
 - b. Consideration of Approval Of Current Invoices: Walthall Enterprises, Inc. Invoice #009ouhsdrhbt for \$150; Canterbury Consulting, Incorporated, Inv. #21304 for \$17,468; Musick, Peeler & Garrett LLP Invoice # 278954 for \$1,431, Invoice #277920 for \$46 and Invoice #280103 for \$46; Vance, Thrift and Biller LLP Inv.#52609 for \$850; Tolman & Wiker Insurance Services LLC Invoice # 1128741 for \$258, #1128740 for \$400 # 1128903 for \$8,330; Keenan & Associates Invoice #172151 for \$45,072.93 and OUHSD Inv. #AR15-00267 for \$1,598.
- VI. ACTION ITEMS
 - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, and Potential Change(s) to Allocations
 - b. Acceptance of Financial Statements from VTB for October-December 2014
 - c. Election of Chair and Co-Chair
 - d. March 31, 2015 City National Bank Investment (Custody) Statement – Security Transfer Distribution/Accounting Error – APEXCM Shares
 - e. Request for Proposals for Custodial Banking Services
 - f. Approval of 2015-16 OUHSDRHBT Budget
 - g. Setting of Future Board Meeting Dates/Times [note: Friday, August 14, 2015 at 2:00PM is already approved/scheduled] – Recommend November 13 or December 4, 2015 at 2:00PM
- VII. INFORMATION ITEMS
 - a. Canterbury Consulting Investment Performance Review—First Quarter 2015
 - b. City National Bank Checking Account Statements (February 2015, March 2015 and April 2015)
 - c. City National Bank Investment Statements (February 2015, March 2015 and April 2015)
 - d. CSEBO Cash Balance Reports
 - e. Recent Check Authorization Forms
 - f. OUHSDRHBT Insurance Information
 - g. City National Bank 2014 Tax Information
 - h. Recent Retirees' Association Open Letter to Vested OUHSD Employees Concerning the Trust
 - i. Utilization of Trust Funds (Continuing Agenda Item)

- VIII. ITEMS FOR FUTURE CONSIDERATION
- IX. FUTURE MEETINGS: FRIDAY, AUGUST 14, 2015 at 2:00PM
- X. ADJOURNMENT